



JESUS THE KING

MELKITE CATHOLIC CHURCH

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2017-2021 JTK Financials

Donations & Expenditures

Jesus the King Melkite Catholic Church Donations & Expenditures		Year over Year Financials				
	2021	2020	2019	2018	2017	2016
Donations						
	\$683,503	\$427,495	\$583,626	\$574,790	\$1,184,657	\$369,883
Expenditures						
	\$436,416	\$241,606	\$405,392	\$479,719	\$515,242	\$365,868
Excess of Donations over expenditures	\$247,087	\$185,889	\$178,234	\$95,071	\$669,415	\$4,015

2017 Donations included the Fire Insurance settlement in the amount of \$627,590

Donation numbers above include income from special fund raising projects dedicated to the building fund such as Christmas booklets (2019, 2020), Golf Tournaments (2019, 2021), Car draws (2020, 2021), etc.

2021 Numbers are based on the draft 2021 financial statements

Building Fund

Jesus the King Melkite Catholic Church Building Fund		Year over Year Financials				
		2021	2020	2019	2018	2017
Building Fund (BF) Opening Balance at Year Start		\$882,219	\$791,341	\$736,986	\$644,475	\$627,265
BF Donations		\$61,670	\$21,400	\$7,000	\$7,500	\$27,550
BF Special events (Christmas Bookelt, Golf tournament, Car raffles)		\$182,074	\$57,782	\$100,176	\$23,450	\$0
GICs		\$195,295	\$195,087	\$257,696	\$254,445	\$252,160
BF Expenditures (event costs, bank charges, Building Expenses etc.)		\$104,173	\$30,348	\$14,665	\$13,740	\$285
BF Closing Balance at Year End		\$1,217,085	\$1,035,262	\$1,087,193	\$916,130	\$906,690

Building fund closing balance in 2020 is less than in 2019 since the church started paying for the consulting costs required for the Site Plan Approval leading to the Building Permit.

2021 Numbers are based on the draft 2021 financial statements